

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 3522 - SB 3331**

February 10, 2012

**SUMMARY OF BILL:** Requires any state official, having knowledge that a theft, forgery, credit card fraud, or any other act of unlawful or unauthorized taking, or abuse of, public money, property, or services, or other shortages of public funds has occurred, to report the information immediately to the Comptroller of the Treasury. Declares the Comptroller to have the power to prescribe the method of reporting.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Any method of reporting prescribed by the Comptroller will be a method that will allow state officials to utilize existing resources without requiring an increased appropriation or incurring a reduced reversion.
- The number of such reports received by the Comptroller in any given year is considered not significant.
- Any increase in state expenditures for the Office of the Comptroller to receive such reports will be not significant and can be accommodated within existing resources without an increased appropriation or a reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

**HB 3522 - SB 3331**